

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera
Date: June 19, 2018
Business Date: June 25, 2018
Subject: FY 2018-2019 Budget

RECOMMENDATION:

Approve the Elizabeth School District FY 2018-2019 budget as presented.

BACKGROUND AND FINDINGS:

Pursuant to CRS 22-44-108(1)(c), “the proposed budget shall be submitted to the board at least thirty days prior to the beginning of the next fiscal year”. The School Board has previously reviewed the budget and has been apprised of the basic assumptions that were made to create the budget.

Much of the following information in this memo has been discussed in previous meetings, but staff wants to ensure that the major elements of the 2018-2019 Fiscal Year Budget have been addressed once again. The goals listed in the budget document helped guide the development process and district staff spent a significant amount of effort identifying funds for these expenditures.

The following is a summary of this fiscal year’s budget increases:

- Due to some very large claims in our self-insurance program, the district is experiencing a 9.1% premium increase.
- With the recent passage of legislation to address PERA’s unfunded liabilities, the district contribution rates for PERA will go from 20.15% to 20.40%.
- Bringing custodial services back in-house.
- Creating a position that will address districtwide safety and emergency planning needs.
- Salary increases for all district personnel.
- The Classified Salary Schedule was adjusted to comply with the State Minimum Wage law. This is another unfunded state mandate.
- An increase to substitute pay to increase the number of quality substitute teachers available for district classrooms.

- To attract additional SPED paraprofessionals for unfilled positions, there was an increase to their salaries over and above their normal increases.
- Due to an anticipated increase in students at SHE, there was an additional teacher added to the staff.
- Due to a personnel move at RCE, there is an anticipated increase in staffing costs.
- There will be additional costs for special services for outside facility placement needs and more internal support.
- With the new wastewater system coming online this school year, an outside contractor will be needed to operate the system.
- While it is not technically an increase to budgeted expenditures, a contingency placeholder in General Fund reserves for anticipated additional SPED expenses after the start of the school year, has been added.

The following are two areas where funding was reduced:

- The premium for property and liability was reduced by changing carriers.
- Due to an anticipated reduction in enrollment, one position was eliminated at Elizabeth Middle School.

While the District remains financially sound and strategically well managed, there are some areas of concern, such as special services, including social/emotional and mental health needs and rising insurance premiums for health care. While these concerns have been discussed previously, it bears repeating considering the fiscal impacts that these increased costs will be having on future budgets.

Another area staff of concern is the growing disparity of staff salaries with surrounding school districts. Since several of the district's neighboring school districts have access to mill levy overrides, there will be a continual exodus of talented personnel leaving the district for greater compensation. Additionally, with the necessity to hire more staff to address the growing student needs for social/emotional and mental health support and other special needs, this is reducing the amount of finite financial resources available for salary increases.

One final reminder about the funding streams for the General Fund. The General Fund is partially balanced using Rural Sustainability funding, which is only in its second year of funding and could be easily eliminated if there is an economic downturn or if the legislature decides to divert the funds to another priority. Money from the High Cost Student needs application was another revenue source that the district was able to access for the current fiscal year. This is a significant boost to help partially offset the large subsidy this program receives from general education funds. However, this revenue could also go away depending on the priorities of the legislature.

FISCAL IMPACT:

With the current budget as presented, it is anticipated that the District will end the next fiscal year with a fund balance, including reserves, of \$1,985,636 in the General Fund. For Fiscal Year 2017-2018 it is anticipated that the General Fund will end the year with a \$2,877,203 fund balance, which also includes the TABOR reserve. This is a reduction of \$891,567, but it still leaves the General Fund with a 10.5 percent ending fund balance as a percentage of expenditures.

The General Fund, along with the balance of the District's funds and their respective appropriations are as follows:

• General Fund	\$18,926,934
• Pupil Activity Fund	\$ 661,215
• Food Service Fund	\$ 755,238
• Grants Fund	\$ 329,774
• Student Activity Fund	\$ 600,000
• Self-Insurance Fund	\$ 1,830,000
• Bond Redemption Fund	\$ 1,663,000
• Legacy Academy	<u>\$ 3,446,137</u>
○ Total	\$28,212,298

Superintendent's Review: DRB

APPROPRIATION RESOLUTION


Be it resolved by the Board of Education of Elizabeth School District, in Elbert County, that the amounts shown in the following schedule be appropriated and budgeted to each fund as specified in the "Adopted Budget" for the ensuing fiscal year beginning July 1, 2018 and ending June 30, 2019.

Fund	Amount
General Fund	\$18,926,934
Special Revenue Funds:	
Governmental Designated Purpose Grant Fund	\$329,774
Pupil Activity Fund	\$661,215
Food Service Fund	\$755,238
Internal Service Funds:	
Self Insurance Fund	\$1,830,000
Bond Redemption Fund	\$1,663,000
Component Unit – Elbert County Charter School	\$3,446,137
Trust and Agency Funds	\$600,000
Total Appropriation	\$28,212,298

President of the Board

(Date)

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera 
Date: June 19, 2018
Business Date: June 25, 2018
Subject: Beginning fund balance resolution FY2018-2019

RECOMMENDATION:

Approve resolution as presented.

BACKGROUND AND FINDINGS:

Pursuant to C.R.S. 22-44-105(1.5)(a), if a school district utilizes a portion of a beginning fund balance, the school district board of education shall adopt a resolution authorizing the use of a portion of the beginning fund balance. For fiscal year 2018-19, the district has four funds that used a portion of the beginning fund balance for purposes enumerated within the resolution.

FISCAL IMPACT:

The fiscal impact to each individual fund is listed on the resolution.

Superintendent's Review: DRB

**ELIZABETH SCHOOL DISTRICT
RESOLUTION AUTHORIZING FOR FISCAL YEAR 2018-19 THE USE OF A PORTION OF
BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in the following Funds: General and Bond Redemption are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105. the Board of Education authorizes the use of a portion of the FY 2018-19 anticipated fund balance for the purpose named from each respective fund:

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Appropriating Beginning Fund Balance</u>
General Fund	\$ 894,567	Capital expenditures
Bond Redemption	\$ 463,000	Spend down of reserves
Food Service	\$ 7,919	Spend down of reserves
Pupil Activity	\$ 25,215	Spend down of reserves

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit in any respective fund.

Adopted and approved this 25th day of June 2018.

Elizabeth School District

Mrs. Carol Hinds, President
Board of Education

Mr. Paul Benkendorf, Secretary
Board of Education

General Fund
2018-19 Budget
Summary of Revenues, Expenditures & Fund Balance

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
BFB	2,982,650	3,186,387	3,186,387	3,186,387	2,877,203
Revenues:					
Finance Act	17,235,744	17,843,449	11,950,322	17,990,994	18,885,828
Local Sources	717,244	784,000	721,700	863,000	846,000
State/Federal Sources	1,569,187	2,376,865	1,595,453	2,316,517	1,739,061
Total Revenues	19,522,175	21,004,314	14,267,475	21,170,511	21,470,889
Revenue Allocations	(2,579,826)	(3,221,673)	(2,323,738)	(3,221,673)	(3,435,522)
Revenues after Allocation	16,942,349	17,782,641	11,943,737	17,948,838	18,035,367
Total Available Funds	19,924,999	20,969,028	15,130,124	21,135,225	20,912,570
Expenditures and Transfers:					
Instructional Programs	10,568,913	13,488,509	9,265,390	12,887,227	13,028,105
Support Services	5,229,578	5,026,337	3,613,087	4,814,795	5,312,829
Other Expenditures & Transfers	463,084	556,000	556,000	556,000	586,000
Total Expenditures	16,261,575	19,070,846	13,434,477	18,258,022	18,926,934
Total Expenditures & Transfers	16,261,575	19,070,846	13,434,477	18,258,022	18,926,934
TABOR Reserve (9321)	-	550,207	-	-	558,480
Contingency (SPED)	-	-	-	-	124,000
Reserve for SHE Roof Replacement (9327)	-	45,000	-	-	90,000
Reserve for EHS roof replacement(9327)	-	-	-	-	53,333
Reserve per District Policy (9315)	-	381,417	-	-	378,539
Assigned Reserves	-	976,624	-	-	1,204,352
Non-Assigned Reserves (9900)	-	921,558	-	-	781,284
Ending Fund Balance (Reserves Included)	3,663,424	1,898,182	1,695,647	2,877,203	1,985,636

General Fund
2018-19 Budget
Summary of Revenues

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Finance Act					
Property Taxes	4,097,379	5,588,123	2,578,655	5,588,123	5,737,207
State Equalization	12,163,692	11,202,871	8,402,150	11,202,871	12,070,593
Specific Ownership Taxes	974,673	1,052,455	969,517	1,200,000	1,078,028
	<u>17,235,744</u>	<u>17,843,449</u>	<u>11,950,322</u>	<u>17,990,994</u>	<u>18,885,828</u>
Other Local Sources					
Improvement fees	62,084	140,000	118,524	150,000	150,000
Cell Phone Tower Lease	59,382	60,000	43,222	68,000	65,000
Investment	7,643	23,000	29,827	43,000	40,000
Tuition/Fees/Other	558,135	530,000	498,555	570,000	560,000
Technology fee	30,000	31,000	31,572	32,000	31,000
	<u>717,244</u>	<u>784,000</u>	<u>721,700</u>	<u>863,000</u>	<u>846,000</u>
State/Federal Sources					
Vocational	33,944	25,000	11,308	25,000	25,000
ECEA	673,018	442,108	397,897	633,108	442,108
Transportation	232,711	206,989	206,989	206,989	205,000
IDEA	405,160	407,357	171,627	407,357	407,357
IDEA Preschool	13,632	17,812	15,413	17,812	17,812
READ Act	42,380	61,860	39,885	61,860	50,000
Other Federal Sources/Misc. Rev	168,342	110,000	140,156	150,000	50,000
Rural Schools		414,391	310,793	414,391	391,784
BEST Grant		691,348	301,385	400,000	150,000
	<u>1,569,187</u>	<u>2,376,865</u>	<u>1,595,453</u>	<u>2,316,517</u>	<u>1,739,061</u>
Total Revenues before Allocations	19,522,175	21,004,314	14,267,475	21,170,511	21,470,889
Revenue Allocations:					
Total Revenue Allocations	(2,579,826)	(3,221,673)	(2,323,738)	(3,221,673)	(3,435,522)
	<u>(2,579,826)</u>	<u>(3,221,673)</u>	<u>(2,323,738)</u>	<u>(3,221,673)</u>	<u>(3,435,522)</u>
Total Revenues after Allocations	16,942,349	17,782,641	11,943,737	17,948,838	18,035,367

General Fund
2018-19 Budget
Summary of Expenditures

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Instructional Programs:					
Running Creek Elementary	2,004,754	2,255,220	1,521,394	2,187,563	2,162,935
Singing Hills Elementary	1,906,212	2,914,060	1,636,325	2,620,658	2,770,883
Elizabeth Middle School	2,527,715	2,821,949	2,054,362	2,746,644	2,953,041
Elizabeth High School	3,557,949	4,842,756	3,590,295	4,697,473	4,523,060
Frontier High School	572,283	654,524	463,014	634,888	618,186
	10,568,913	13,488,509	9,265,390	12,887,227	13,028,105
Support Services:					
Improvement of Instruction	119,346				
Special Services	787,696	1,203,323	832,291	1,106,471	1,316,040
Board of Education	74,070	88,500	67,799	85,845	90,000
Office of the Superintendent	287,822	340,248	220,535	330,041	376,031
Fiscal Services and Human Resources	407,997	453,854	333,373	440,238	479,181
Technology Services	487,693	474,664	395,797	460,424	483,115
Facility Services	539,032	355,807	201,978	345,133	334,108
Transportation Services	888,037	1,018,455	701,298	987,901	1,236,954
District-Wide Support	655,720	435,800	387,699	422,726	302,802
Capital Projects	436,278	-	-	-	-
Early Childcare	545,887	655,686	472,317	636,015	694,598
	5,229,578	5,026,337	3,613,087	4,814,795	5,312,829
Other Expenditures & Transfers:					
	463,084	556,000	556,000	556,000	586,000
	463,084	556,000	556,000	556,000	586,000
Total Expenditures	16,261,575	19,070,846	13,434,477	18,258,022	18,926,934

General Fund
2018-19 Budget
Running Creek Elementary

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Instruction:					
Salaries:					
Teachers		869,369	602,754	843,288	828,039
Benefits		305,647	221,000	296,478	304,749
Purchased Services		20,045	13,347	19,444	20,755
Supplies		89,495	82,435	86,810	34,120
READ Expenses		-	-	-	-
Technology improvement					20,800
	-	1,284,556	919,536	1,246,019	1,208,463
Special Education:					
Salaries:		227,994	125,957	221,154	178,105
Benefits		98,894	44,471	95,927	61,314
Purchased Services		850	520	825	850
Supplies		1,500	1,351	1,455	1,500
	-	329,238	172,299	319,361	241,769
Support Services:					
Salaries:					
Attendance/Counselors/Health/Library		116,188	89,390	112,702	146,730
Benefits		49,568	36,609	48,081	55,863
Purchased Services		1,260	758	1,222	550
Supplies		1,360	951	1,319	935
	-	168,376	127,708	163,325	204,078
Office of the Principal:					
Salaries:					
Regular		117,209	84,133	113,693	115,955
Benefits		35,542	27,173	34,476	37,838
Purchased Services		4,920	3,563	4,772	4,275
Supplies		285	-	276	930
	-	157,956	114,869	153,217	158,998
Building Services:					
Salaries:					
Custodians		42,654	22,614	41,374	93,188
Benefits		12,500	5,430	12,125	30,999
Utilities		103,548	71,967	100,442	103,548
Capital Improvements		34,150	14,480	33,126	12,360
Purchased Services		86,582	57,936	83,985	77,791
Supplies		35,660	14,555	34,590	31,741
	-	315,094	186,982	305,641	349,627
Total	-	2,255,220	1,521,394	2,187,563	2,162,935

General Fund
2018-19 Budget
Singing Hills Elementary

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Instruction:					
Salaries:					
Teachers - Regular/Substitutes		943,154	633,595	914,859	915,789
Benefits		337,818	242,958	327,683	354,438
Purchased Services		21,295	19,934	20,656	21,595
Supplies		101,500	86,517	98,455	36,500
READ Expenses		-	-	-	-
Technology improvement					26,000
	-	1,403,767	983,004	1,361,654	1,354,322
Special Education:					
Salaries:		177,717	134,288	172,385	186,110
Benefits		87,130	66,693	84,516	94,212
Purchased Services		850	992	825	850
Supplies		1,500	1,242	1,455	1,500
	-	267,197	203,215	259,181	282,672
Support Services:					
Salaries:					
Attend./Counselors/Health/Lib.		92,702	66,855	89,921	117,670
Benefits		44,514	32,091	43,179	53,606
Purchased Services		50	-	49	50
Supplies		1,480	994	1,436	1,480
	-	138,746	99,940	134,584	172,806
Office of Principal:					
Salaries:					
Regular		114,706	85,788	111,265	118,601
Benefits		36,763	27,742	35,660	38,405
Purchased Services		350	-	340	350
Supplies		800	611	776	800
	-	152,619	114,141	148,040	158,156
Building Services:					
Salaries:					
Custodians		49,139	26,703	47,665	104,229
Benefits		19,198	10,252	18,622	39,604
Utilities		94,465	57,756	91,631	94,465
Capital Improvements		655,650	24,688	430,000	416,120
Purchased Services		96,129	86,415	93,245	109,300
Supplies		37,150	30,211	36,036	39,209
	-	951,731	236,025	717,199	802,927
Total	-	2,914,060	1,636,325	2,620,658	2,770,883

General Fund
2018-19 Budget
Elizabeth Middle School

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Instruction:					
Salaries:					
Teachers - Regular		1,035,486	775,577	1,004,421	1,052,628
Benefits		350,132	267,433	339,628	357,600
Purchased Services		21,946	11,779	21,288	21,946
Supplies		72,519	42,467	70,343	87,438
Technology improvement					31,656
	-	1,480,083	1,097,256	1,435,681	1,551,268
Special Education:					
Salaries:		215,153	168,013	208,698	233,777
Benefits		85,498	75,852	82,933	105,635
Purchased Services		850		825	850
Supplies		1,500	139	1,455	1,500
	-	303,001	244,004	293,911	341,762
Support Services:					
Salaries:					
Attendance/Counselors/Health/Library		187,871	141,187	182,235	193,919
Benefits		78,120	59,072	75,776	81,403
Purchased Services		1,268	943	1,230	1,268
Supplies		2,294	1,008	2,225	2,294
	-	269,553	202,210	261,466	278,884
Office of Principal:					
Salaries:					
Regular		185,325	131,825	179,765	181,630
Benefits		57,555	41,483	55,828	57,237
Purchased Services		4,517	1,835	4,381	2,517
Supplies		2,256	1,966	2,188	2,256
	-	249,653	177,109	242,163	243,640
Building Services:					
Salaries:					
Custodians		51,921	22,452	51,298	128,822
Benefits		19,966	9,130	19,726	48,939
Utilities		154,873	92,342	153,015	154,873
Capital Improvements		90,450	69,322	89,365	57,360
Purchased Services		163,999	117,291	162,031	104,550
Supplies		38,450	23,246	37,989	42,943
	-	519,659	333,783	513,423	537,487
Total	-	2,821,949	2,054,362	2,746,644	2,953,041

General Fund
2018-19 Budget
Elizabeth High School

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Instruction:					
Salaries:					
Teachers - Regular		1,610,112	1,184,138	1,561,809	1,645,137
Benefits		546,815	409,397	530,411	570,471
Purchased Services		120,872	74,202	117,246	132,872
Supplies/Other		149,031	83,547	144,560	81,825
Technology improvement					61,000
	-	2,426,830	1,751,284	2,354,025	2,491,305
Special Education:					
Salaries:		303,578	222,524	294,471	309,458
Benefits		126,020	96,457	122,239	134,769
Purchased Services		850	116	825	850
Supplies		2,000	1,104	1,940	2,000
	-	432,448	320,201	419,475	447,077
Support Services:					
Salaries:					
Attendance/Counselors/Health/Library		208,237	154,589	201,990	211,279
Benefits		81,306	58,803	78,867	81,271
Purchased Services		600	354	582	600
Supplies		10,600	3,352	10,282	10,600
	-	300,743	217,098	291,721	303,750
Office of Principal:					
Salaries:					
Regular		257,889	192,695	250,152	266,237
Benefits		81,172	61,515	78,737	85,114
Purchased Services		4,000	3,472	3,880	4,000
Supplies		3,900	1,810	3,783	3,900
	-	346,961	259,492	336,552	359,251
Building Services:					
Salaries:					
Custodians		81,214	28,671	78,778	216,641
Benefits		30,939	11,248	30,011	82,035
Utilities		251,654	178,728	244,104	251,654
Capital Improvements		678,300	602,150	657,951	141,000
Purchased Services		236,067	181,513	228,985	163,133
Supplies		57,600	39,910	55,872	67,214
	-	1,335,774	1,042,220	1,295,701	921,677
Total	-	4,842,756	3,590,295	4,697,473	4,523,060

General Fund
2018-19 Budget
Frontier High School

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Instruction:					
Salaries:					
Teachers - Regular		163,628	104,959	158,719	145,684
Benefits		56,392	39,001	54,700	54,648
Purchased Services		15,450	10,007	14,987	15,450
Supplies		14,950	16,886	14,502	10,150
Technology improvement					4,800
	-	250,420	170,853	242,907	230,732
Special Education:					
Salaries:					
Benefits		14,598	10,832	14,160	14,948
		3,335	2,353	3,235	3,256
Support Services:					
Salaries:					
Attendance/Counselors/Health/Library		14,692	11,133	14,251	15,362
Benefits		3,105	2,401	3,012	3,323
Purchased Services					
	-	35,730	26,719	34,658	36,889
Office of Principal:					
Salaries:					
Regular		101,478	85,008	98,434	104,750
Benefits		26,405	19,943	25,613	27,723
Purchased Services		1,000	300	970	1,000
Supplies		1,700	687	1,649	1,700
	-	130,583	105,938	126,666	135,173
Building Services:					
Salaries:					
Custodians		41,750	23,707	40,498	70,490
Benefits		12,200	5,580	11,834	20,845
Utilities		99,687	55,289	96,696	99,687
Capital Improvements		13,450	12,838	13,047	3,090
Purchased Services		64,254	54,224	62,326	15,679
Supplies		6,450	7,866	6,257	5,601
	-	237,791	159,504	230,657	215,392
Total	-	654,524	463,014	634,888	618,186

General Fund
2018-19 Budget
Special Services

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Special Education-Administration					
Salaries:		128,553	95,993	124,696	132,384
Benefits		39,159	29,764	37,984	41,144
Purchased Services		244,018	157,272	236,697	278,500
Supplies		63,281	36,704	61,383	57,000
	-	475,011	319,733	460,761	509,028
Special Education-Related Services					
Salaries:					
Opps Program		174,759	116,031	169,516	154,202
SLPs & Ots		198,413	151,897	192,461	207,111
Psychologists		120,212	88,091	116,606	152,743
Subs		20,406	25,886	19,794	35,362
Bus Paras		17,856	14,338	17,320	45,000
Benefits					
Opps Program		67,900	42,664	65,863	56,665
SLPs & Ots		58,135	44,922	56,391	61,814
Psychologists		48,535	28,729	47,079	53,145
Subs		6,249	8,195	6,062	10,970
Bus Paras		7,847	6,617	7,612	22,000
	-	720,312	512,558	637,951	799,012
Detention Center Payment		8,000	-	7,760	8,000
Total	-	1,203,323	832,291	1,106,471	1,316,040

**General Fund
2018-19 Budget
Transfers**

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Other Expenditures and Transfers					
Transfer to Grants		20,000	20,000	20,000	20,000
Transfer to Food Service		50,000	50,000	50,000	70,000
Transfer to Athletics		486,000	486,000	486,000	496,000
Total	-	556,000	556,000	556,000	586,000

General Fund
2018-19 Budget
Technology Services

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Instructional/Informational Services:					
Salaries:					
Regular		291,726	227,559	282,974	303,132
Benefits		99,738	76,213	96,746	101,783
Purchased Services		42,700	68,455	41,419	42,700
Supplies		40,500	23,570	39,285	35,500
	-	474,664	395,797	460,424	483,115
Total	-	474,664	395,797	460,424	483,115

General Fund
2018-19 Budget
Board of Education

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Board of Education:					
Elections Expense		12,000	7,638	11,640	11,000
Purchased Professional Services		42,500	34,645	41,225	45,000
Newsletter		-	-	-	-
Supplies		1,000	1,093	970	1,000
	-	55,500	43,376	53,835	57,000
CASB		11,000	11,067	10,670	11,000
Board Discretionary		22,000	13,356	21,340	22,000
	-	33,000	24,423	32,010	33,000
Total	-	88,500	67,799	85,845	90,000

General Fund
2018-19 Budget
Office of the Superintendent

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Office of the Superintendent:					
Salaries:					
Regular		237,497	154,115	230,372	256,263
Benefits		68,851	42,540	66,785	82,468
Purchased Services		8,000	4,962	7,760	11,300
Supplies		10,000	7,184	9,700	10,000
	-	324,348	208,801	314,618	360,031
Community Relations Services:					
Communications Support		15,900	11,734	15,423	16,000
	-	15,900	11,734	15,423	16,000
Special Projects:					
Purchased Prof. & Tech. Services		-	-	-	-
	-	-	-	-	-
Total	-	340,248	220,535	330,041	376,031

General Fund
2018-19 Budget
Fiscal Services and Human Resources

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Finance Office:					
Salaries:					
Regular		313,522	234,872	304,116	323,915
Benefits		97,332	73,994	94,412	102,266
Purchased Services		36,500	20,366	35,405	46,500
Supplies		6,500	4,141	6,305	6,500
Total	-	453,854	333,373	440,238	479,181

General Fund
2018-19 Budget
Facility Services

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Building Maintenance:					
Salaries:					
Regular		225,813	143,450	219,039	197,833
Benefits		75,964	48,326	73,685	67,245
Purchased Services		29,000	2,763	28,130	47,000
Supplies		10,000	4,131	9,700	10,000
	-	340,777	198,670	330,554	322,078
Grounds Services:					
Purchased Property Services		3,000	-	2,910	-
	-	3,000	-	2,910	-
Facility Services					
Utilities		12,030	3,308	11,669	12,030
	-	12,030	3,308	11,669	12,030
Total	-	355,807	201,978	345,133	334,108

**General Fund
2018-19 Budget
Transportation Services**

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Transportation Services:					
Salaries:					
Bus Drivers		484,862	363,090	470,316	505,490
Benefits		159,334	110,606	154,554	153,613
Purchased Services		20,000	14,758	19,400	35,000
Supplies		12,000	3,598	11,640	13,000
	-	676,196	492,052	655,910	707,103
Bus Maintenance:					
Salaries:					
Mechanics		98,120	72,471	95,176	99,984
Benefits		33,539	24,771	32,533	34,267
Purchased Services		2,000	-	1,940	2,000
Supplies		170,000	99,456	164,900	190,000
Property		20,000	1,439	19,400	185,000
	-	323,659	198,137	313,949	511,251
Building Services:					
Utilities		18,600	11,109	18,042	18,600
	-	18,600	11,109	18,042	18,600
Total	-	1,018,455	701,298	987,901	1,236,954

General Fund 2018-19 Budget District-Wide Support					
	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Property Insurance		139,166	116,865	134,991	
District-Wide Utilities		42,000	54,228	40,740	50,000
Unemployment Insurance		4,000	1,334	3,880	4,000
Treasurers Fees		11,000	-	10,670	11,000
Postage		4,000	12,041	3,880	4,000
Workers Comp.		105,007	98,016	101,857	4,000
Advertising		8,000	3,842	7,760	8,000
Testing Purchased Services		34,000	35,178	32,980	34,000
Security Personnel					100,000
Nurse				-	
Salary		51,658	41,045	50,108	55,118
Benefits		17,038	12,702	16,527	18,300
Supplies and PS		3,000		2,910	3,500
Wellness				-	
Salaries		12,000	5,557	11,640	8,831
Benefits		4,931	-	4,783	2,053
ACA Benefits			6,891	-	
Total		435,800	387,699	422,726	302,802

General Fund
2018-19 Budget
Early Childhood Services

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Preschool					
Salaries					
Regular		265,576	182,956	257,609	280,554
Benefits		142,416	89,395	138,144	148,016
Special Education:					
Salaries:		58,171	33,897	56,426	58,197
Benefits		21,797	11,906	21,143	20,646
Purchased Services		8,650	6,239	8,391	8,650
Supplies		21,500	16,509	20,855	21,500
	-	518,110	340,902	502,567	537,563
Kids Club					
Salaries:					
Regular		99,282	91,514	96,304	114,497
Benefits		32,294	34,385	31,325	36,538
Purchased Services		2,000	1,528	1,940	2,000
Supplies		4,000	3,988	3,880	4,000
	-	137,576	131,415	133,449	157,035
ECLC					
Supplies		-	-	-	-
	-	-	-	-	-
Total	-	655,686	472,317	636,015	694,598

Pupil Activity Fund 2018-19 Budget					
	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Beginning Fund Balance (audited)	55,625	116,561	116,561	116,561	95,561
Revenues:					
Local Revenue/Gate Receipts	123,445	120,000	125,538	130,000	140,000
Transfer from General Fund	459,000	486,000	486,000	486,000	496,000
Total Revenues	582,445	606,000	611,538	616,000	636,000
Total Available Funds	638,070	722,561	728,099	732,561	731,561
Expenditures					
Salaries, equipment and supplies	562,145	638,310	507,949	637,000	661,215
Total Expenditures	562,145	638,310	507,949	637,000	661,215
Ending Fund Balance	75,925	84,251	220,150	95,561	70,346

**Food Service Fund
2018-19 Budget**

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Beginning Fund Balance (audited)	51,898	104,807	104,807	104,807	82,376
Revenues:					
Sales	421,527	420,979	330,764	420,000	424,155
Federal Aid	243,486	207,700	142,059	200,000	207,700
State Aid	9,532	9,464	6,594	9,000	9,464
Miscellaneous	6,583	7,176	11,569	11,569	7,000
Commodities		22,682		25,000	29,000
Transfer from General Fund		50,000	50,000	50,000	70,000
Total Revenues	681,128	718,001	540,986	715,569	747,319
Total Available Funds	733,026	822,808	645,793	820,376	829,695
Expenditures					
Salaries	269,920	285,193	230,953	303,000	320,945
Benefits	98,317	103,179	79,574	100,000	110,293
Purchased Services	28,101	26,000	15,212	20,000	31,000
Supplies	318,121	281,940	231,467	290,000	264,000
Depreciation	3,111	-			-
Commodities		22,682		25,000	29,000
Contingency		-			-
Total Expenditures	717,570	718,994	557,206	738,000	755,238
Ending Fund Balance	15,456	103,814	88,587	82,376	74,457

**Grants Fund
2018-19 Budget**

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Beginning Fund Balance (audited)					
Revenues:					
Title I	156,148	151,406	85,675	151,406	149,884
Title II	41,455	41,188	-	41,188	39,007
ELPA	14,831	15,169	15,169	15,169	15,169
Title III	-	-	-	-	-
Title IV	-	10,000	-	10,000	10,752
Perkins	12,460	10,000	-	10,000	10,000
Gifted and Talented	48,589	66,684	48,628	66,684	67,000
Miscellaneous	1,050	2,290	1,340	2,290	2,290
State Library Grant	3,000	-	4,000	-	-
State Tech Grant	-	-	-	-	15,672
Transfer from General Fund	4,084	20,000	20,000	20,000	20,000
Total Revenues	281,617	316,737	174,812	316,737	329,774
Total Available Funds	281,617	316,737	174,812	316,737	329,774
Expenditures					
Grants	281,617	316,737	212,004	316,737	329,774
Total Expenditures	281,617	316,737	212,004	316,737	329,774

**Student Activity Fund
2018-19 Budget**

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Beginning Fund Balance (audited)	224,730	310,216	310,216	310,216	310,216
Revenues:					
Student Fees	557,425	600,000	403,874	520,000	600,000
Total Revenues	557,425	600,000	403,874	520,000	600,000
Total Available Funds	782,155	910,216	714,090	830,216	910,216
Expenditures					
Student Activities	561,549	600,000	315,791	520,000	600,000
Total Expenditures	561,549	600,000	315,791	520,000	600,000
Ending Fund Balance	220,606	310,216	398,299	310,216	310,216

**Self Insurance Fund
2018-19 Budget**

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Beginning Fund Balance (audited)	884,075	924,592	924,592	924,592	739,592
Revenues:					
Health Premiums	1,281,092	1,650,000	917,107	1,400,000	1,650,000
Dental Premiums	232,411	180,000	101,143	135,000	180,000
Earnings on Investments		-			-
Revenues	1,513,503	1,830,000	1,018,250	1,535,000	1,830,000
Total Available Funds	2,397,578	2,754,592	1,942,842	2,459,592	2,569,592
Expenditures					
Health Insurance Claims	1,113,223	1,650,000	918,020	1,550,000	1,650,000
Dental Claims	149,136	180,000	83,347	170,000	180,000
Contingency	-	-		-	-
Total Expenditures	1,262,359	1,830,000	1,001,367	1,720,000	1,830,000
Ending Fund Balance	1,135,219	924,592	941,475	739,592	739,592

**Bond Redemption Fund
2018-19 Budget**

	2016-2017 Activity	2017-2018 Adopted Budget	2017-2018 Activity to 3/31/2018	2017-2018 Estimated Actual	2018-2019 Approved Budget
Beginning Fund Balance (audited)	2,080,362	2,163,623	2,163,623	2,163,623	2,123,623
Revenues:					
Property Taxes	1,743,715	1,603,000	748,785	1,603,000	1,400,000
Total Revenues	1,743,715	1,603,000	748,785	1,603,000	1,400,000
Total Available Funds	3,824,077	3,766,623	2,912,408	3,766,623	3,523,623
Expenditures					
Bond Principal	1,360,000	1,520,000	1,510,000	1,510,000	1,580,000
Bond Interest	342,525	130,000	70,663	130,000	80,000
Paying Agent Fees		3,000	500	3,000	3,000
Reserve for Contingencies					
Total Expenditures	1,702,525	1,653,000	1,581,163	1,643,000	1,663,000
Ending Fund Balance	2,121,552	2,113,623	1,331,245	2,123,623	1,860,623

General Fund and Other Fund's Budgets FY 2018-2019

Revenues By Fund

FY 2019

Fund	2019 Budget	Allocation Per Pupil	Percent of Budget
General Fund	\$18,035,367	\$9,108.77	77.15%
Grants Fund	\$329,774	\$166.55	1.41%
Pupil Activity Fund	\$636,000	\$321.21	2.72%
Food Services Fund	\$747,319	\$377.43	3.20%
Self-Insurance Fund	\$1,830,000	\$924.24	7.83%
Bond Redemption Fund	\$1,200,000	\$606.06	5.13%
Trust and Agency Funds	\$600,000	\$303.03	2.57%
Total	\$23,378,460	\$11,807.30	100.00%

General Fund and Other Fund's Budgets FY 2018-2019

Expenditures By Fund

FY 2019

Fund	2019 Budget	Allocation Per Pupil	Percent of Budget
General Fund	\$18,926,934	\$9,246.18	76.42%
Grants Fund	\$329,774	\$161.10	1.33%
Pupil Activity Fund	\$661,215	\$323.02	2.67%
Food Services Fund	\$755,238	\$368.95	3.05%
Self-Insurance Fund	\$1,830,000	\$893.99	7.39%
Bond Redemption Fund	\$1,663,000	\$812.41	6.71%
Trust and Agency Funds	\$600,000	\$293.11	2.42%
Total	\$24,766,161	\$12,098.76	100.00%

2018-2019
Summary of Revenues, Expenditures & Fund Balance
5 year budget

	2018-19 Budget	2019-20 Budget	2020-21 Budget	2021-22 Budget	2022-23 Budget
Beginning Fund Balance	2,877,203	1,985,636	1,210,962	559,667	38,504
Revenues:					
Finance Act	18,885,828	19,452,403	20,035,975	20,637,054	21,256,166
Local Sources	846,000	871,380	897,521	924,447	952,180
State/Federal Sources	1,739,061	1,791,233	1,844,970	1,900,319	1,957,328
Total Revenues	21,470,889	22,115,016	22,778,466	23,461,820	24,165,675
Revenue Allocations	(3,435,522)	(3,504,232)	(3,574,317)	(3,645,803)	(3,718,719)
Revenues after Allocation	18,035,367	18,610,783	19,204,149	19,816,017	20,446,955
Total Available Funds	20,912,570	20,596,419	20,415,111	20,375,684	20,485,459
Expenditures and Transfers:					
Instructional Programs	13,055,677	13,382,069	13,716,621	14,059,536	14,411,025
Support Services	5,285,257	5,417,388	5,552,823	5,691,644	5,833,935
Other Expenditures & Transfers	586,000	586,000	586,000	586,000	586,000
Total Expenditures	18,926,934	19,385,457	19,855,444	20,337,180	20,830,959
Reserve for Contingencies					
Total Expend. & Reserves	18,926,934	19,385,457	19,855,444	20,337,180	20,830,959
Ending Fund Balance	<u>1,985,636</u>	<u>1,210,962</u>	<u>559,667</u>	<u>38,504</u>	<u>(345,500)</u>

18-19 Capital Expenditure Requests

Septic System replacement	400,000
Boiler repair at EHS	55,000
HVAC software servers (EHS)	20,000
RTU Replacements at EMS	45,000
Misc Tech purchase	100,000
School busses (annual payment)	160,000
School parking lot restriping	10,000
Modifications according to OCR report at EHS	40,000
Locker room modifications and install appropriate signage	
Modify accessible parking and install proper signage	
Install directional signage south end of building	
Modify bathroom grab bars	
Change the slope of wheelchair ramps	
Districtwide carpeting replacement	33,000
Cement repair in front of EHS	15,000
Total	878,000

FY2018-2019 SUMMARY BUDGET

Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 25, 2018		Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	64 Risk Related Activity	74 Pupil Activity Agency
Beginning Fund Balance (Includes All Reserves)			2,877,203	938,633	82,376	-	95,561	2,123,623	739,592	310,216
Revenues			7,661,235	197,625	431,155	-	140,000	1,200,000	1,830,000	600,000
Local Sources		1000 - 1999	-	-	-	-	-	-	-	-
Intermediate Sources		2000 - 2999	13,334,485	163,004	9,464	81,853	-	-	-	-
State Sources		3000 - 3999	475,169	46,442	236,700	230,555	-	-	-	-
Federal Sources		4000 - 4999	21,470,889	407,071	677,318	312,408	140,000	1,200,000	1,830,000	600,000
Total Revenues			24,348,092	1,345,704	769,694	312,408	235,561	3,323,623	2,569,592	910,216
Total Allocations To/From Other Funds		5600, 5700, 5800	(3,435,522)	3,226,076	-	-	-	-	-	-
Transfers To/From Other Funds		5200 - 5300	(586,000)	-	70,000	20,000	496,000	-	-	-
Other Sources		5100, 5400, 5500, 5900, 5990, 5991	-	-	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			20,326,570	4,571,780	829,694	332,408	731,561	3,323,623	2,569,592	910,216
Expenditures			6,307,070	1,280,560	-	189,349	256,800	-	-	-
Instruction - Program 0010 to 2099		0100	2,355,360	333,381	-	50,946	66,522	-	-	-
Salaries		0200	377,718	105,352	-	16,972	53,450	-	-	200,000
Employee Benefits		0300, 0400, 0500	250,208	90,880	-	15,904	20,850	-	-	400,000
Purchased Services		0600	54,505	111,844	-	-	67,100	-	-	-
Supplies and Materials		0700	-	1,000	-	-	47,250	-	-	-
Property		0800, 0900	9,344,862	1,923,017	-	273,172	511,972	-	-	600,000
Other			811,319	16,560	-	-	-	-	-	-
Total Instruction			306,796	4,311	-	-	-	-	-	-
Supporting Services			175,405	105,268	-	-	-	-	-	-
Students - Program 2100		0100	15,325	-	-	-	-	-	-	-
Salaries		0200	-	-	-	-	-	-	-	-
Employee Benefits		0300, 0400, 0500	-	-	-	-	-	-	-	-
Purchased Services		0600	-	-	-	-	-	-	-	-
Supplies and Materials		0700	-	-	-	-	-	-	-	-
Property		0800, 0900	1,308,845	126,139	-	-	-	-	-	-
Other			-	-	-	-	-	-	-	-
Total Students			-	-	-	-	-	-	-	-

FY2018-2019 SUMMARY BUDGET

Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 25, 2018	Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	64 Risk Related Activity	74 Pupil Activity Agency
Instructional Staff - Program 2200									
Salaries	0100	234,756	-	-	-	114,843	-	-	-
Employee Benefits	0200	88,904	-	-	-	34,400	-	-	-
Purchased Services	0300,0400,0500	413	3,183	-	17,801	-	-	-	-
Supplies and Materials	0600	984	-	-	1,500	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-
Total Instructional Staff		325,057	3,183	-	19,301	149,243	-	-	-
General Administration - Program 2300, including Program 2303 and 2304									
Salaries	0100	311,263	-	-	-	-	-	-	-
Employee Benefits	0200	90,060	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	116,300	31,958	-	-	-	-	-	-
Supplies and Materials	0600	21,000	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-
Other	0800, 0900	12,700	-	-	-	-	-	-	-
Total School Administration		551,323	31,958	-	-	-	-	-	-
School Administration - Program 2400									
Salaries	0100	816,105	241,932	-	21,636	-	-	-	-
Employee Benefits	0200	258,912	62,984	-	-	-	-	-	-
Purchased Services	0300,0400,0500	12,142	25,478	-	-	-	-	-	-
Supplies and Materials	0600	9,586	22,991	-	-	-	-	-	-
Property	0700	-	7,100	-	-	-	-	-	-
Other	0800, 0900	-	-	-	18,300	-	-	-	-
Total School Administration		1,096,745	360,485	-	39,936	-	-	-	-
Business Services - Program 2500, including Program 2501									
Salaries	0100	323,915	194,286	-	-	-	-	-	-
Employee Benefits	0200	102,266	50,580	-	-	-	-	-	-
Purchased Services	0300,0400,0500	110,500	44,545	-	-	-	-	-	-
Supplies and Materials	0600	6,500	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-
Total Business Services		543,181	289,411	-	-	-	-	-	-

FY2018-2019 SUMMARY BUDGET

Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 25, 2018		Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	64 Risk Related Activity	74 Pupil Activity Agency
Operations and Maintenance - Program 2600										
	Salaries	0100	811,203	69,810	-	-	-	-	-	-
	Employee Benefits	0200	289,667	18,175	-	-	-	-	-	-
	Purchased Services	0300,0400,0500	464,009	506,980	-	-	-	-	-	-
	Supplies and Materials	0600	763,000	54,933	-	-	-	-	-	-
	Property	0700	-	-	-	-	-	-	-	-
	Other	0800, 0900	-	-	-	-	-	-	-	-
Total Operations and Maintenance			2,327,880	649,898	-	-	-	-	-	-
Student Transportation - Program 2700										
	Salaries	0100	605,474	-	-	-	-	-	-	-
	Employee Benefits	0200	187,880	-	-	-	-	-	-	-
	Purchased Services	0300,0400,0500	22,000	-	-	-	-	-	-	-
	Supplies and Materials	0600	203,000	-	-	-	-	-	-	-
	Property	0700	185,000	-	-	-	-	-	-	-
	Other	0800, 0900	30,000	-	-	-	-	-	-	-
Total Student Transportation			1,233,354	-	-	-	-	-	-	-
Central Support - Program 2800, including Program 2801										
	Salaries	0100	303,132	-	-	-	-	-	-	-
	Employee Benefits	0200	101,783	-	-	-	-	-	-	-
	Purchased Services	0300,0400,0500	272,000	38,124	-	-	-	-	-	-
	Supplies and Materials	0600	45,808	-	-	-	-	-	-	-
	Property	0700	100,000	-	-	-	-	-	-	-
	Other	0800, 0900	-	-	-	-	-	-	-	-
Total Central Support			822,723	38,124	-	-	-	-	-	-
Other Support - Program 2900										
	Salaries	0100	-	-	-	-	-	-	-	-
	Employee Benefits	0200	-	-	-	-	-	-	-	-
	Purchased Services	0300,0400,0500	-	-	-	-	-	-	-	-
	Supplies and Materials	0600	-	-	-	-	-	-	-	-
	Property	0700	-	-	-	-	-	-	-	-
	Other	0800, 0900	-	-	-	-	-	-	-	-
Total Other Support			-	-	-	-	-	-	-	-

FY2018-2019 SUMMARY BUDGET

Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 25, 2018		Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	64 Risk Related Activity	74 Pupil Activity Agency
Food Service Operations - Program 3100										
	Salaries	0100			320,945					
	Employee Benefits	0200			110,293					
	Purchased Services	0300,0400,0500							1,830,000	
	Supplies and Materials	0600		1,061	31,000					
	Property	0700			283,000					
	Other	0800, 0900			10,000					
	Total Other Support			1,061	755,238				1,830,000	
Enterprise Operations - Program 3200										
	Salaries	0100	114,497	18,138						
	Employee Benefits	0200	36,537	4,722						
	Purchased Services	0300,0400,0500								
	Supplies and Materials	0600	2,000							
	Property	0700	4,000							
	Other	0800, 0900								
	Total Enterprise Operations		157,035	22,860						
Community Services - Program 3300										
	Salaries	0100								
	Employee Benefits	0200								
	Purchased Services	0300,0400,0500								
	Supplies and Materials	0600								
	Property	0700								
	Other	0800, 0900								
	Total Community Services									
Education for Adults - Program 3400										
	Salaries	0100								
	Employee Benefits	0200								
	Purchased Services	0300,0400,0500								
	Supplies and Materials	0600								
	Property	0700								
	Other	0800, 0900								
	Total Education for Adults Services									
	Total Supporting Services		8,366,142	1,523,119	755,238	59,237	149,243		1,830,000	

FY2018-2019 SUMMARY BUDGET

Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 25, 2018		Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	64 Risk Related Activity	74 Pupil Activity Agency
Property - Program 4000										
Salaries		0100	-	-	-	-	-	-	-	-
Employee Benefits		0200	-	-	-	-	-	-	-	-
Purchased Services		0300,0400, 0500	-	-	-	-	-	-	-	-
Supplies and Materials		0600	-	-	-	-	-	-	-	-
Property		0700	629,930	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-	-
Total Property			629,930	-	-	-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure										
Salaries		0100	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits		0200	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Purchased Services		0300,0400, 0500	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Supplies and Materials		0600	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property		0700	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other		0800, 0900	-	-	-	-	-	1,663,000	-	-
Total Other Uses			-	-	-	-	-	1,663,000	-	-
Total Expenditures			18,340,934	3,446,136	755,238	332,408	661,215	1,663,000	1,830,000	600,000
APPROPRIATED RESERVES										
Other Reserved Fund Balance (9900)		0840	-	-	-	-	-	-	-	-
Other Restricted Reserves (932X)		0840	-	-	-	-	-	-	-	-
Reserved Fund Balance (9100)		0840	124,000	-	-	-	-	-	-	-
District Emergency Reserve (9315)		0840	378,539	-	-	-	-	-	-	-
Reserve for TABOR 3% (9321)		0840	-	-	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)		0840	-	-	-	-	-	-	-	-
Total Reserves			502,539	-	-	-	-	-	-	-
Total Expenditures and Reserves			18,843,473	3,446,136	755,238	332,408	661,215	1,663,000	1,830,000	600,000

FY2018-2019 SUMMARY BUDGET

Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 25, 2018		Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	64 Risk Related Activity	74 Pupil Activity Agency
BUDGETED ENDING FUND BALANCE										
	Non-spendable fund balance (9900)	6710	-	-	-	-	-	-	-	-
	Restricted fund balance (9990)	6720	-	-	-	-	-	-	-	-
	TABOR 3% emergency reserve (9321)	6721	545,931	108,000	-	-	-	1,660,623	-	-
	TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-	-
	District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-	-
	Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-	-
	Full day kindergarten reserve (9325)	6725	-	-	-	-	-	-	-	-
	Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-	-
	BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-	-
	Committed fund balance (9900)	6750	143,333	-	-	-	-	-	-	-
	Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-	-
	Assigned fund balance (9900)	6760	-	-	74,457	-	-	-	-	-
	Unassigned fund balance (9900)	6770	793,833	1,017,644	-	-	70,346	-	-	310,216
	Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-	-
	Restricted net position (9900)	6791	-	-	-	-	-	-	-	-
	Unrestricted net position (9900)	6792	-	-	-	-	-	-	739,592	-
Total Ending Fund Balance			1,483,097	1,125,644	74,457	-	70,346	1,660,623	739,592	310,216